

# Fenbushi Capital / N.A.

Region: Greater China Region (GCR)

Time Commitment Score: 5

Stake Exposure Score: 3

Longterm Network Alignment Score: 5

Security Score: 1

In-Protocol Reputation Score: 0

Organization Reputation

Individual Reputation Score: 2

Industry Reputation Score: 2

Allocation Strategy Score: 4

Client Due Diligence Score: 4

Bookkeeping Plan Score: 3

Allocation Plan Score: 3

SLA Engagement Score: 4

Track Record/Past Performance Score: 2

**Total Calculated Score: 3**

## Disclosures:

We hold a small minority stake in each of the following notaries' operating entities while we don't participate in their managerial decision-making in any manner:

- (1) 1475
- (2) Piknik
- (3) 4everland
- (4) Tinquasar
- (5) Bytebase